

MEMORANDUM OF UNDERSTANDING

Ref: GCETBEES – Hyderabad

BETWEEN



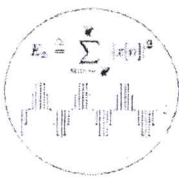
Geethanjali

College Engineering and Technology
.....striving towards Perfection

Accredited by NBA, Newdelhi

Approved by AICTE and Permanently Affiliated to JNTUH
ISO 9000 : 2008 Certified

AND



BIO ELECTRICAL AND ENERGY SYSTEMS

an SSI Registered Company,


Registered Office Plot No. 76, West Prashanth Nagar,
Amberpet/ Malakpet, Hyderabad-500036

Geethanjali College of Engineering and Technology

Accredited by NBA New Delhi

Sy. No. 33 & 34, Cheeryal (V), Keesara (M), R. R. Dist., 501301,
Telangana, India

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PRINCIPAL
Geethanjali College of Engg. and Tech.
Cheeryal (V), Keesara (M), Medchal Dist.(T.S.)-501 301.

MEMORANDUM OF UNDERSTANDING [MOU]

This Memorandum of Understanding [MoU] is executed on the 06th of February 2015 (effective date) at Cheeryal (V), Keesara (M), R. R. Dist., Telangana.

BETWEEN

Geethanjali College of Engineering and Technology, Sy. No. 33 & 34, Cheeryal (V), Keesara (M), Pin:501301 Telangana, represented through its Secretary, which expression shall unless repugnant to the context of meaning therefore include its successors and permitted assignees of the **FIRST PARTY**.

AND

BIO ELECTRICAL AND ENERGY SYSTEMS an SSI Registered Company, having Registered Office located at Plot No. 76, West Prashanth Nagar, Amberpet/ Malakpet, Hyderabad-500036, represented through its CEO Which expression shall include its successors in the office and permitted assignees of the **SECOND PARTY**.

Whereas, First party is having one of its objective as to promote Industry Institute Interaction through various currently running real time projects by way of coordination with Industries, National labs and other premier Institutions. In the Process the Institute will be well prepared to meet with the market demands, readily employable skills with state of art Technologies.


AND

Whereas, Second Party has the capabilities and expertise in devising methods, developing systems and providing solutions particularly in Health & Energy sectors, having currently working on couple of projects such as 'Fuel Enrichment Techniques using pulse Technology and Micro Controllers' and Swasth Bharath, an IT Project on integrating Health systems for community outreach, involving premier Institutions and national labs like IIT Bombay and CSIR- IICT Hyderabad.

AND

Whereas the First & Second party desire to collaborate sharing the strengths and expertise towards practical implementation of Community interest projects, networking with people , national labs and other premier Institutions.

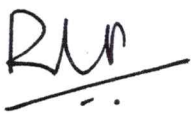
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Geethanjali College of Engg. and tech.
Cheeryal (V), Keesara (M), Medchal Dist.(T.S.)-501 301.

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- The parties to this MoU undertake to treat as CONFIDENTIAL AND PRIVELEGED, information of the other party and any other information related to the programs and opportunities under this MoU, which is so classified as confidential in advance. The terms of confidentiality and mode of disclosure shall be as per mutually acceptable terms.
- This MoU shall require the ratification of the competent executive body of both the parties.
- The Intellectual Property Rights (IPR) of all the material (training, requirements etc.,) shall vest with the original owners with due acknowledgement of the efforts of the contributors and the source form where some of the material is referenced.

In consideration of the mutual covenants contained herein above and the terms and conditions of this MoU and in witness whereof both the parties have herein set their hand/seal:



For and on behalf of First Party
[Geethanjali College of Engineering and Technology]



For and on behalf of Second Party
[Bio Electrical and Energy Systems]

Mr. G. R. Ravinder Reddy
Secretary
 Geethanjali College of Engineering and Technology
 Sy. No. 33 & 34, Cheeryal (V),
 Keesara (M), R. R. Dist., - 501 301
 Telangana

Mr. L. Srinivasa Murthy
CEO
 Bio Electrical and Energy Systems an
 Reg. Office Plot No. 76, West
 Prashanth Nagar, Amberpet/ Malakpet,
 Hyderabad-500 036.

Name of the witness with affiliation –
First party

Name of the witness with affiliation –
Second Party


PRINCIPAL
Geethanjali College of Engg. and
 Keesara (M), Medchal Dist (T.S.)

- Shall encourage and motivate their faculty members to become resource persons for this engagement & this MoU related opportunities.
- Shall constitute a 'Joint Steering Committee to track the progress of the Projects through quarterly meetings particularly Swasth Bharath IT project in Health Sector and Fuel Enrichment Techniques project in Energy sector.

In addition:

- This MoU will be effective when signed by both the parties and shall remain valid for a two years term from the effective date (as stated above) which may be extended, from time to time, with mutual consent. The MoU may be amended/extended, at any time, with the mutual written consent of both parties.
- The MoU may be terminated at any time during the period of its validity through mutual consent after sixty days Notice from either side in this regard.
- No amendment or change hereof or addition hereto shall be effective or binding on either of the parties hereto unless set in writing and executed by the respective duly authorized representatives of each of the parties hereto.
- The obligations of First Party and Second Party have been outlined in the MoU. However, during the operation of MoU circumstances may arise which may call for alterations or modifications of this agreement. These alterations will be mutually discussed and agreed upon in writing.
- If any dispute or difference of any kind whatsoever may arise out of the implementation of this MoU between the parties in connection with or arising out of this agreement or out of the breach, termination or invalidity of the agreement hereof, the First Party and Second Party shall attempt for a period of 30 days, after receipt of Notice by the other party, of the existence of a dispute and to settle such dispute in the first instance by mutual discussions between the parties.

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GEETHANJALI COLLEGE OF ENGINEERING AND TECHNOLOGY

Minutes of Meeting on "Alternate Energy System", held on July 10, 2019 in Director's chamber

Title of project: **Development of Alternate Energy System using Stored Water**

Agenda: Integration of system in the shed, constructed recently.

The following members were present:

S.N.	Name	Designation	E-mail	Mobile No
1.	Dr S Udaya Kumar	Principal	uksusarla@gmail.com	9866308257
2.	Dr RS Raju	Dean, R&D	raju.ceeri@gmail.com	94137 23303
3.	Mr L Srinivasa Murthy	CEO, BEES	lolla@ieee.org, murthy@bees-consulting.net	9849857173, 79012 87173

Minutes of Meeting:

1. Principal reviewed the progress made on the above project. Dr Raju briefed that the shed is ready for shifting the modules. Mr Murthy wanted extra amount, primarily, due to the prolongation of the project. He expressed his views as following:

a) Progress of shed construction work:

It is observed that the construction work is completed with all necessary things to move in the system modules for further system integration, Machinery erection, installation and commissioning. Staff also updated and confirmed that the plinth, electrical points, door, window slides and separate earth pit exclusively for the system are provided.

b) The need for Extra budget:

The initial projected cost is Rs 4.4 Lac and the time duration is around 6 to 9 months, Amount already disbursed is Rs 4.0 Lac. The present requested amount is another 3.0 Lac having 12 week time bound execution task period.

BEES is requested to provide detailed expenditure incurred, costs involved in procuring and processing to customize the various system modules with enough documentation and bills for further discussion in the committee at the institution level.

Shifting of modules: Mr Murthy expressed that he will start the shifting work and will take up integration activity after the above payment is made to him.

Action points:

1. Payment to BEES: sending the proposal to management → action Dr Raju
2. (a) Shifting of modules, (b) integration of system and (c) testing of system → action Mr Murthy, and members of the project team..

RS Raju
10/7/2019
(RS Raju), Dean, R&D

- Copy to: 1. Chairman and Principal
2. All Members of the meeting.

The project cost, as incurred by BEES, has been increased due to (a) increase of time and (b) certain useful features incorporated. Principal is requested to approve this additional amount of Rs 3.0 Lac so that the remaining work could be completed soon.

Principal:

S/S

Rs 3.00 Lac may pl. be released to BEES
(Two Lac)
RS Raju
9/8/2019

To A/C *S/S* on 09/08/19

RS Raju
18/7/2019